## **OBJECTIVES:**

- To encourage the leveraging of new private investment into the City of Plymouth in the form of fixed asset investment, particularly in land, buildings, and fixed equipment
- To perpetuate a positive and proactive business climate which encourages the retention and expansion of existing businesses and helps to attract desirable new businesses



## CITY OF PLYMOUTH RDA



REVOLVING LOAN FUND (RLF) PROGRAM

## **PROCESS:**

- 1.Contact the City
  Administrator to discuss
  request
- 2.Fill out and Submit

  Application to City Hall

  for review
- 3. Meet with City
  Administrator to discuss
  application and terms
- 4. Present to the Revolving Loan Committee
- 5. If Revolving Loan
  Committee finds the the
  proposal acceptable for
  funding, the Committee
  will forward the proposal
  to the Common Council
- 6.Upon the Council approval the City
  Attorney will draft the closing documents

## **OVERVIEW:**

- The City of Plymouth and Plymouth Redevelopment Authority mission are excited to introduce the new RLF program.
- The RLF program offers low interest loans to businesses to help finance improvements
- The RLF program can be used individually or in combination with bank financing

Visit www.plymouthgov.com or stop at City Hall to view the Application and Manual.

- Go to www.plymouthgov.com
- Under the Resource dropdown click "Doing Business"
- Click "Revolving Loan Fund Program"